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GOVERNMENTS



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for Sustainability



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Local and Subnational Government Information Webinar Series

Rebalancing our economy with nature

4 March 2021
10am & 3pm (SAST, UTC +2)
#21

Reflecting on the recently published Dasgupta Review, its implications for green recovery and sustainable economic development in cities and regions, and how this informs local and subnational action for biodiversity



The Global Taskforce



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2021 Webinar Dates



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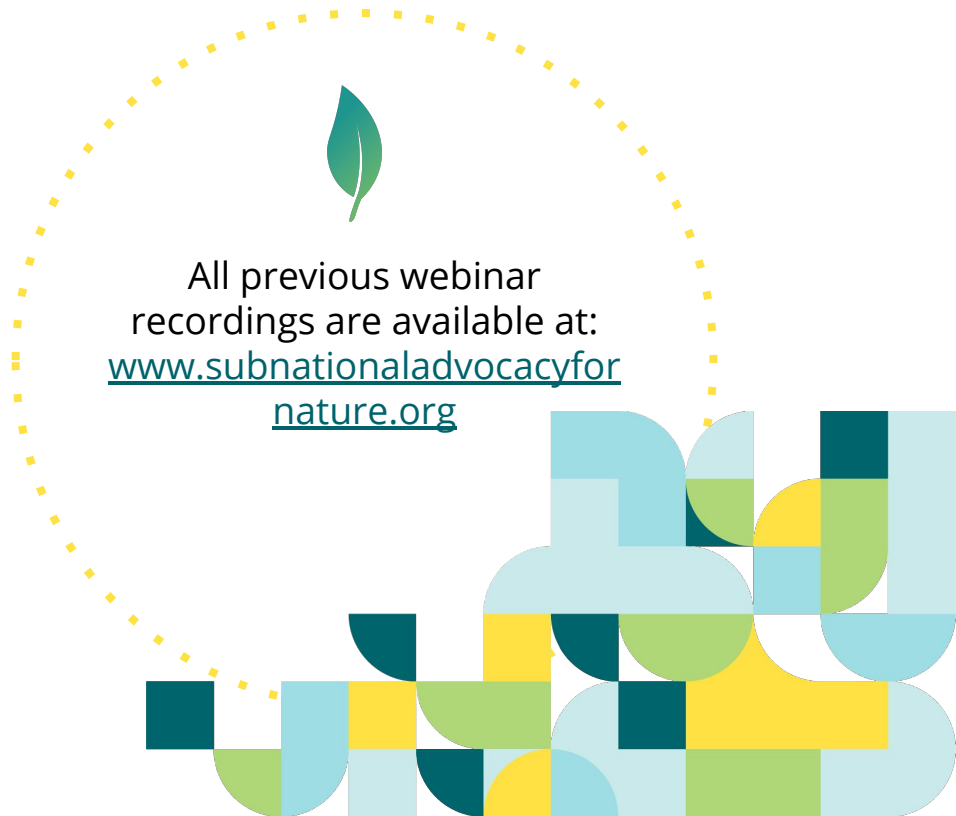


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2021 webinar dates

10am and 3pm (SAST, UTC+2):

- 4 February
- 4 March ← we are here
- 1 April
- 6 May
- 3 June
- 1 July
- 5 August
- 2 September
- 7 October
- 4 November
- 2 December



1. Welcome & introductions
2. Roadmap to COP15 & update of events
3. Global agenda on rebalancing our economy with nature
 - The bigger picture & overview of the Dasgupta Review
 - Resource mobilisation as a focus in the post-2020 GBF & what this means for local & subnational governments
4. Reflections on the importance of 'rebalancing our economy with nature' for cities in the UN Decade on Ecosystem Restoration
5. Questions & answers
6. Closing



Session chair & speaker



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Ryan Fisher

Session chair

Professional Officer:
Biodiversity and Urban
Systems, ICLEI Africa



Ms Ingrid Coetzee

Director Biodiversity, Nature
& Health, ICLEI Cities
Biodiversity Center & ICLEI
Africa





Session speakers



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Kobie Brand

ICLEI Deputy Secretary General, Global
Director: ICLEI Cities Biodiversity
Center, and Regional Director ICLEI
Africa, Cape Town, South Africa



Nikara Mahadeo

Professional Officer: Biodiversity and
Nature-based Solutions, ICLEI Africa





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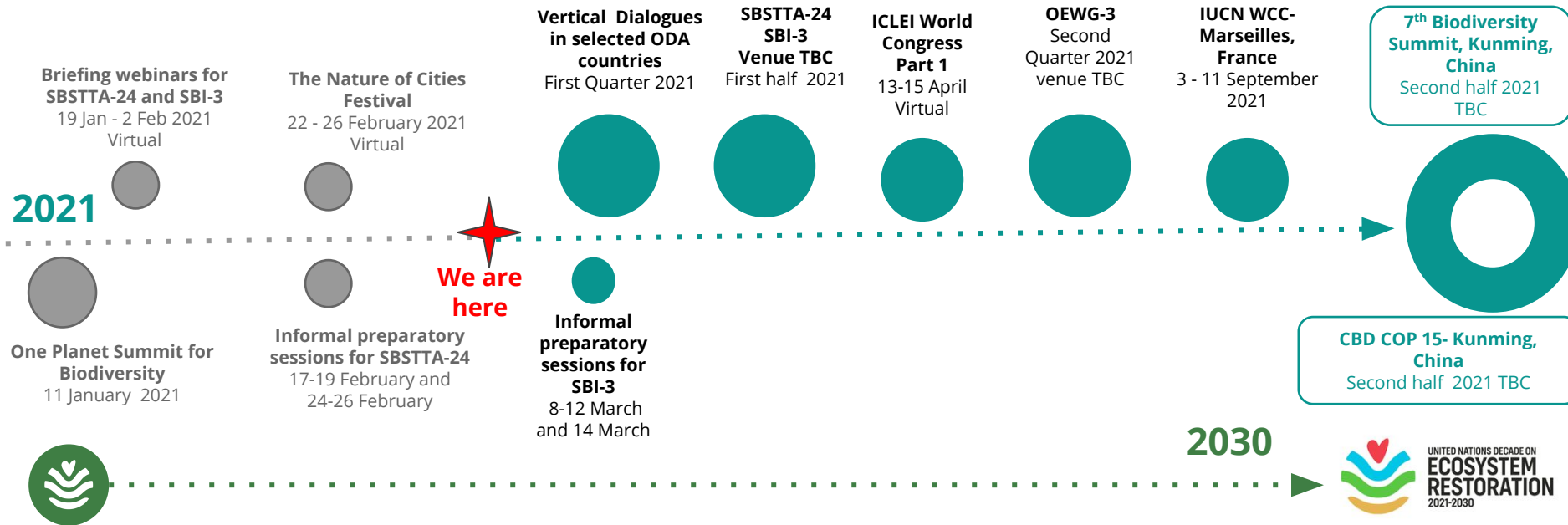
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Roadmap to COP15 & update of events



Local & Subnational Roadmap to COP 15





Updates on post-2020 roadmap

Informal Session for SBSTTA 24 : 17-24 & 24 - 26 February

- Virtual session for Parties, major groups & observers
- Preparing for SBSTTA 24 and maintain momentum towards COP 15
- Not formal negotiations - no decisions
- ICLEI & network partners attended
- Joint statement obo local & subnational governments under item 2 of the agenda - *scientific and technical information to support the review of the updated goals and targets, and related indicators and baselines*
<https://subnationaladvocacyfornature.org/resource/a-statement-from-the-subnational-and-local-governments-at-the-informal-session-for-sbstta-24-agenda-item-2/>





Updates on post-2020 roadmap

Informal Session for SB1-3 : 8 -14 March

- ICLEI & network partners will attend
- Preparing joint statements obo local & subnational governments on several agenda items:
 - Resource mobilisation & the GEF financial mechanism (CBD/SBI/3/5 & CBD/SBI/3/5/ADD 1- 3; CBD/SBI/3/6 & CBD/SBI/3/6 /ADD 1- 3)
 - Capacity building (CBD/SBI/3/7 & CBD/SBI/3/6 /ADD 1 & 2)
 - Mechanisms for reporting, assessment & review of implementation CBD/SBI/3/11 & CBD/SBI/3/6 /ADD 1, 2 & 3 rev1)
 - Mainstreaming biodiversity & other strategic actions to enhance implementation(CBD/SBI/13 CBD/SBI/3/13/ADD 1)
- Will post on local & subnational advocacy for nature website
<https://subnationaladvocacyfornature.org/>



Updates on post-2020 roadmap

The BIG news is **CBD/SBI/3/19**

The Edinburgh
Declaration &
Plan of Action
consultation responses
posted separately as
CBD/SBI/3/INF/25 & 26.



CBD



Convention on Biological Diversity

Distr.
GENERAL

CBD/SBI/3/19
21 February 2021

ORIGINAL: ENGLISH

SUBSIDIARY BODY ON IMPLEMENTATION

Third meeting

Venue and dates to be determined

Item 11 of the provisional agenda*

ENGAGEMENT WITH SUBNATIONAL GOVERNMENTS, CITIES AND OTHER LOCAL AUTHORITIES TO ENHANCE IMPLEMENTATION OF THE POST-2020 GLOBAL BIODIVERSITY FRAMEWORK

Note by the Executive Secretary

INTRODUCTION

1. At its tenth meeting, the Conference of the Parties endorsed the Plan of Action on Subnational Governments, Cities and Other Local Authorities for Biodiversity (2011-2020) and encouraged Parties and other Governments to implement it, as appropriate, in the context of the Strategic Plan for Biodiversity 2011-2020, taking into account national priorities, capacities and needs (decision X/22). Implementation of the Plan of Action was reviewed at subsequent meetings of the Conference of the Parties.



Updates on post-2020 roadmap

Documents available for review - comments by 22 March

- Parties, major groups & observers invited to participate in review process:
 - **CBD/SBSTTA/24/3/ADD2** on scientific & technical information to support the review of the proposed goals and targets in the updated zero draft of the post-2020 global biodiversity framework (GBF) - related to SBSTTA 24 Agenda Item 3
 - **CBD/SBI/3/4/Add.2** - draft outline of post-2020 gender plan of action, aligned to updated zero draft of the post-2020 GBF - related to SBI-3 Agenda Item 5
 - **DRAFT GLOBAL ACTION PLAN FOR BIODIVERSITY AND HEALTH** Leveraging biodiversity and health interlinkages to achieve a healthy living in harmony with nature - related to Agenda Item 9 (biodiversity and health)





Other news



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- **United Nations Environmental Assembly 5th Session (UNEA 5)** - online session during February :
 - endorse the Medium-Term Strategy (MTS) for 2022-2025 & programme of work (PoW)
 - statement “Looking ahead to the resumed UNEA in 2022 – Message from online UNEA-5.” highlights 3 major environmental crises that UNEP has committed to addressing: climate change, biodiversity loss, and pollution
 - Nature features prominently in MTS - animal & human health, biodiversity loss, ecosystem restoration & recognizes multilateral governance
 - High-level leadership dialogue recognized nature’s health & human health are inextricably linked; the nature crisis is interlinked with the climate & pollution crises;





Other news

- GYBN nature advocacy training event - 12 - 14 March
- GYBN intergenerational dialogues on Earth Hour, 27 March
- Finance for local biodiversity action featured in session organized by ICLEI CBC at The Nature of Cities (TNOC) Festival
- Plenary dialogue at TNOC Festival on Urban biodiversity: what are the top things the CBD's post 2020 biodiversity goals need to accomplish in relation to cities?



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A “cents” of perspective:

*The bigger picture & a brief
overview of the Dasgupta Review*





Biodiversity finance



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What is it?

- Practice of **raising and managing** capital and using incentives to **support sustainable biodiversity management**
- **Private and public** financial resources

Why is it important?

- Biodiversity loss as one of the **main threats to global economic prosperity**
- Diversity of natural assets – **biodiversity** – directly and indirectly increases resilience to shocks & reduces risks to services on which society depends





What's been happening?



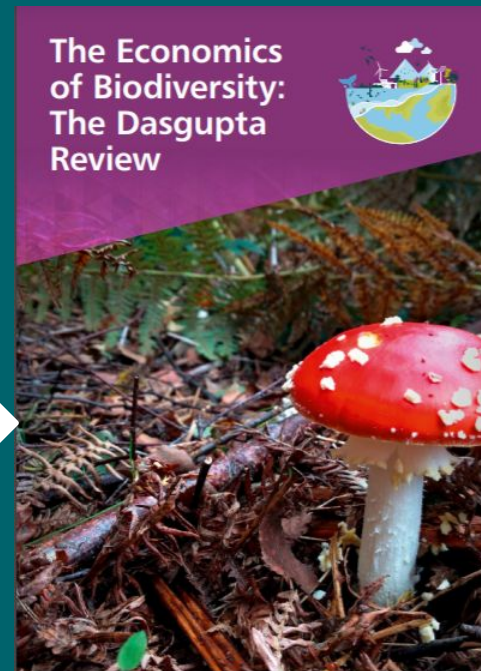
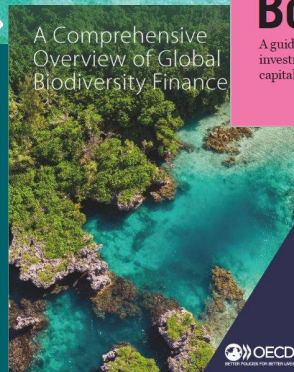
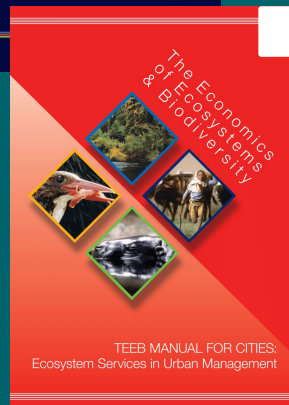
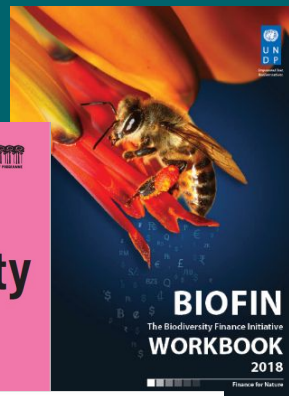
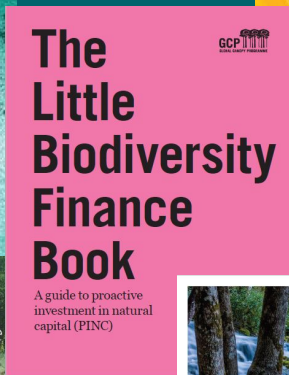
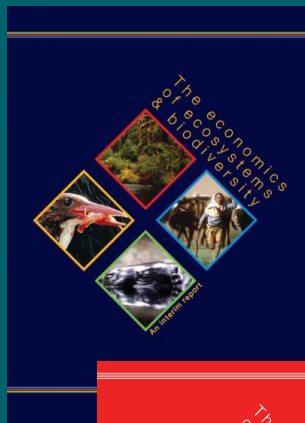
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The Dasgupta Review



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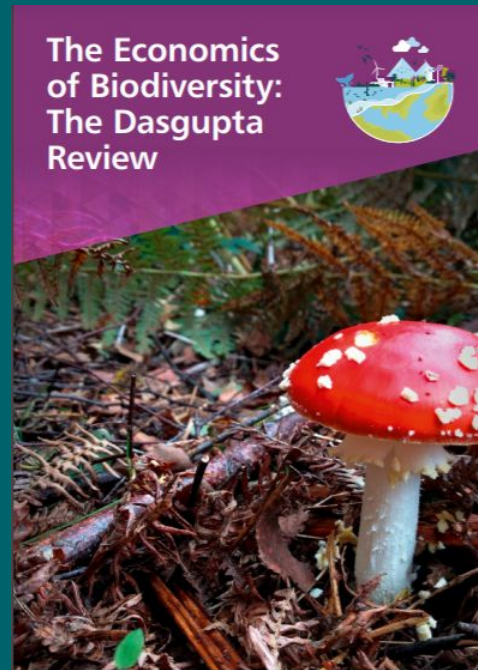
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Key messages:

- ❖ Economies, livelihoods & well-being depend on nature
- ❖ Failed to engage with nature sustainably
- ❖ Rooted in institutional failure
- ❖ Economies are embedded in nature
- ❖ Change how we think, act & measure success
 - a. demands do not exceed supply
 - b. measure of economic success
 - c. transform our institutions & systems





Current estimates



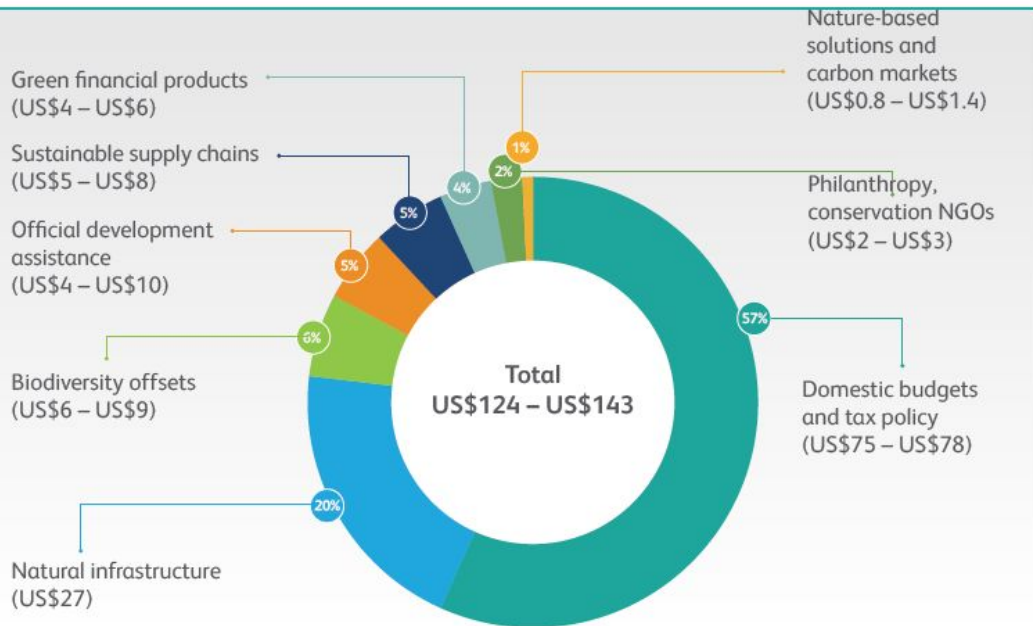
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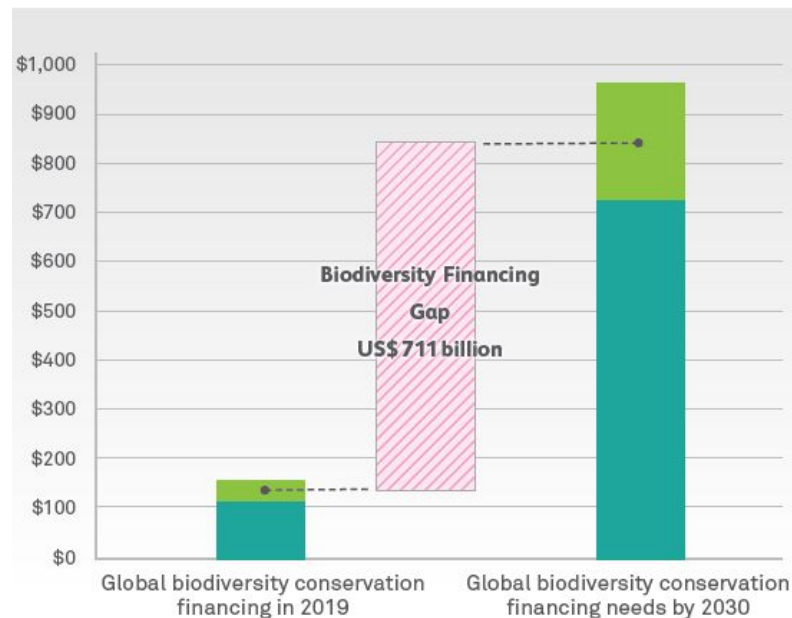
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estimated annual need:
US\$ 722-967 billion





Current estimates



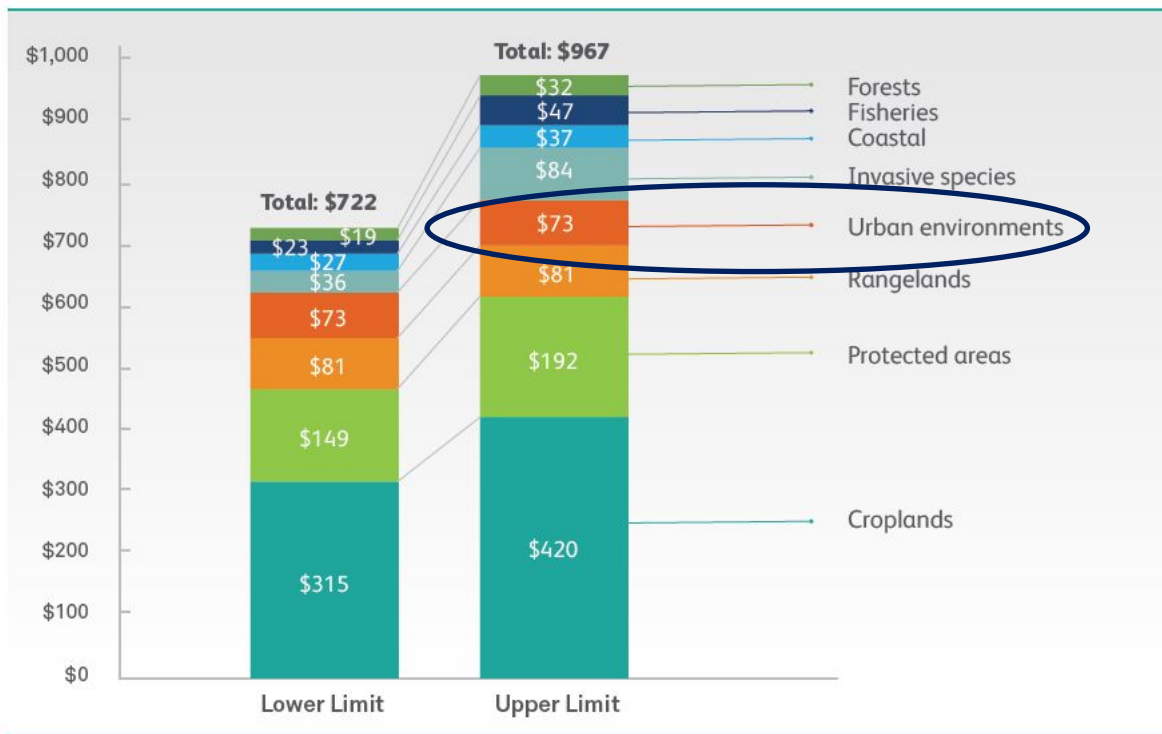
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Source: Deutz, A. et. al (2020) *Financing Nature: Closing the global biodiversity financing gap.*



Financial mechanisms



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- Financial flows have grown – wider range of financing instruments, providers and delivery mechanisms

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PUBLIC & PRIVATE FINANCE SOLUTIONS

TYPES

Fiscal
Market
Regulatory
Grant
Debt/Equity
Risk

EXAMPLES

Market-based mechanisms (PES & Biodiversity Offsets)
Carbon Markets (REDD+)
Conservation Easements
Corporate Social Responsibility
Green Bonds
Official Development Assistance (ODA)
Payment for Ecosystem Services
Taxes and fees



Financial mechanisms



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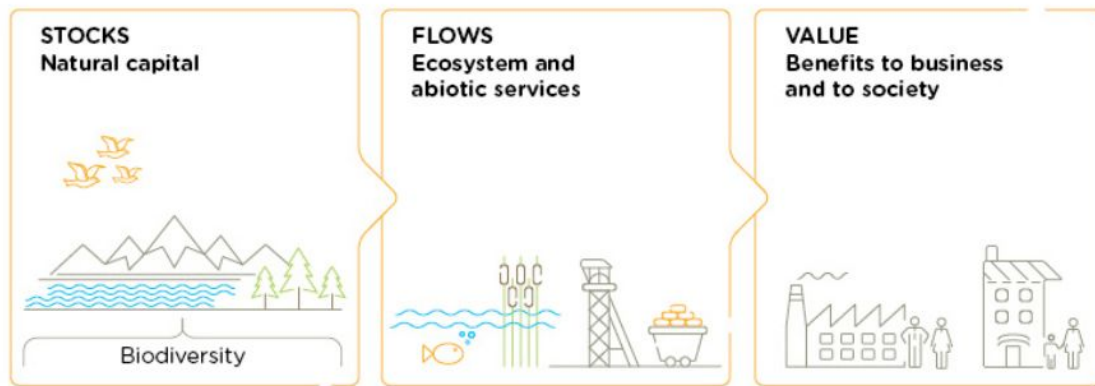
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Natural Capital Accounts

- A **tool** to help measure the full extent & **VALUE** of a country's natural assets
- Provides perspective on the **links between the economy and the environment** (biodiversity)





Moving forward



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**1. GENERATE
REVENUE**

**2. REALIGN
CURRENT
EXPENDITURES**

**3. AVOID NEED FOR
FUTURE EXPENDITURES**

**4. DELIVER BIODIVERSITY
MANAGEMENT EFFORT
EFFECTIVELY**

Important to build the case for biodiversity

Define
Audience

Frame
Argument

Compile
Evidence

Identify
Counter-
arguments

Present
Case



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Resource mobilisation as a focus in the Post-2020 GBF: what this means for local & subnational governments





Post-2020 GBF & resource mobilization



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Panel of Experts on Resource Mobilization - established CBD Decision 14/22 to contribute to the post-2020 GBF & prepare reports covering three main topics:

- Evaluate & review of the Strategy for Resource Mobilization and Aichi Biodiversity Target 20 (**CBD/SBI/3/5/Add.1**);
- Provide an estimation of costs, benefits, & resources needed for the post-2020 GBF (**CBD/SBI/3/5/Add.2**);
- Contribute to a draft Resource Mobilization Component of the Post-2020 Framework (**CBD/SBI/3/5/Add.3**)

Panel of Experts contribution on resource mobilization component of GBF addresses most of the issues raised by local & subnational governments in the Edinburgh Process - but needs to be strengthened & refined



Draft Resource Mobilization Component of the post-2020 GBF



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Key messages of the report:

- Effective resource mobilization will require transformative, inclusive & equitable change across economies and society
- A strategic approach to resource mobilization should be made up of 3 interconnected & complementary components:
 - Reduce or redirect resources causing harm to biodiversity
 - Generate additional resources from all sources to achieve the 3 CBD objectives
 - Enhance the effectiveness & efficiency of resource use
- Wider range of actors need to take a lead role in resource mobilization ... private & finance sectors & civil society & important role for **all levels of government**





Draft Resource Mobilization Component of the post-2020 GBF



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Key messages of the report:

- Mainstreaming is a fundamental approach to all 3 components & crucial to achieving a **whole of government**, whole of economy & whole of society approach:
 - assess the various values of biodiversity in the international, national & **subnational contexts**
 - demonstrate contribution of biodiversity & ecological infrastructure to achieving SDGs, UNFCCC & Sendai Framework
 - encourage uptake of ecosystem accounts, using the System of Environmental Economic Accounting (SEEA) to measure & and enable the integration of environmental, social & economic data to support government decision-making



Recommended actions relating to subnationals in the 3 components

Component I: Reduce or redirect resources causing harm to biodiversity

- Ensure **all government budgets** result in at least no net harm to biodiversity by putting safeguards in place
- Eliminate / reform incentives that are harmful to biodiversity; develop & scale up disincentives for actions that are harmful to biodiversity; and develop & scale up incentives to encourage biodiversity-positive actions



Recommended actions relating to subnationals in the 3 components

Component II: Generate additional resources from all sources to achieve the 3 CBD objectives

- Increase government expenditure on biodiversity (water & sanitation, disaster risk reduction etc)
- Government create opportunities for investment in conservation, restoration, and sustainable use of biodiversity
- Identify & scale up funding for natural solutions to climate change adaptation & mitigation



Recommended actions relating to subnationals in the 3 components

Component III: Enhance effectiveness & efficiency of resource mobilisation

- Review and improve as needed good governance and planning within the public sector. Good governance & planning are central to ensuring that limited resources are used effectively & efficiently. Whole-of-government approach will require strengthening of structures and processes to ensure **vertical and horizontal coordination**
- Create effective partnerships and platforms to support policy coherence, shared learning and the development and application of joint approaches. Partnerships and platforms, at international, national, **and subnational levels** to enable collective action for effective resource mobilization
- Enhance capacity-building, technical assistance & technological cooperation, on a sustained basis **at all levels of government**



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Reflections on the importance of 'rebalancing our economy with nature' for cities in the UN Decade on Ecosystem Restoration





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Questions & answers



CitiesWithNature is a first-of-its-kind initiative that:

- **Demonstrates** innovative ways of engaging cities and regions, partners and individuals on urban nature
- **Provides** a platform for knowledge sharing and learning on the critical importance of nature in urban life
- **Offers** a space for collective action at the local level to realise global impact
- **Invites** partners to come on board and shape the initiative going forward e.g. the development of a pathway on the critical importance of urban parks
- **Grows and strengthens** a virtual community of practice that is resilient to crises and is not dependent on physical space or in-person interaction
- **Facilitates** mainstreaming of nature in and around our cities to secure our increasingly urban future

<https://citieswithnature.org/>



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**Thank you for joining this
webinar!**



Our next webinar will be on **1 April 2021**

All recordings available at
www.subnationaladvocacyfornature.org

